

के. विजयराघवन

भारत सरकार के प्रमुख वैज्ञानिक सलाहकार

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Principal Scientific Adviser to the Govt. of India



सत्यमेव जयते

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Dear

*Shekhar*

**Sub: MCA Notification G.S.R 776 (E) dated 11-10-2019 - Contributions under Corporate Social Responsibility (CSR) reg.**

Ministry of Corporate Affairs has issued Notification: GSR 776(E) dated 11-10-2019 in exercise of powers vested in it under Section 467 of the Companies Act 2013 thereby amending specific portions of Schedule VII of the Act, and to make the following contributions as eligible to approved CSR funding modes mandated under Section 135 of the Act:

"Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)".

2. It goes without saying that the enlarged definition of the modes by which Corporates/ PSUs are mandated to make their share of CSR contributions- which now include contributions to IITs, Public Funded Universities, National Laboratories and Autonomous Bodies of some Departments, Ministries and Agencies- will bolster the financial wherewithal of the said entities and lessen to some measure their sole dependence on government support to carry out their scientific action plans.

3. May I request in the above context for the following:

- The MCA Notification is widely disseminated among the relevant stakeholders (National Labs, Autonomous Bodies, Public Funded Universities); and
- The Heads of the relevant Organisations are encouraged to take advantage of the Notification and seek to obtain maximum CSR contributions for their Organisations as per the amended law

With kind regards,

*Vijay*

(K. VijayRaghavan)

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✓ J/c RPPBD

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